



GIRL GUIDES
AUSTRALIA
TASMANIA

20
24

GIRL GUIDES ASSOCIATION
OF TASMANIA

CONCISE
FINANCIAL
STATEMENTS

For the Year Ended 31 December 2024



GIRL GUIDES ASSOCIATION OF TASMANIA

Financial Report

For the Year Ended 31 December 2024

GIRL GUIDES ASSOCIATION OF TASMANIA

For the Year Ended 31 December 2024

CONTENTS

	<u>Page</u>
Financial Report	
Board Report	1
Board's Declaration	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Auditors Independence Declaration	21
Independent Audit Report	22

GIRL GUIDES ASSOCIATION OF TASMANIA

Board Report

31 December 2024

Your Board members submit the financial report of the Association for the financial year ended 31 December 2024.

1. General information

Principal Activities

Girl Guides is part of a world wide voluntary Association which promotes and encourages the development of girls and women.

Girl Guides mission statement is: Empowering girls and young women to discover their potential as leaders of their world.

2. Business review

Operating result


The net surplus/(deficit) of the Association for the financial year amounted to \$(213,616), 2023: \$(87,844).

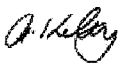
3. Other items

Significant Changes in State of Affairs

No significant changes in the Association's state of affairs occurred during the financial year.

Signed in accordance with a resolution of the Members of the Board:

State Commissioner:


Board Member:.....


Dated the...3rd...day of..... April..... 2025.

GIRL GUIDES ASSOCIATION OF TASMANIA

Board's Declaration

The Board has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report:

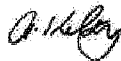
1. The financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (Cth) and:
 - (a) comply with Australian Accounting Standards to the extent outlined in Note 1 to the financial statements; and
 - (b) give a true and fair view of the financial position as at 31 December 2024 and of the performance for the year ended on that date of is in accordance with the accounting policy described in Note 1 of the financial statements.
2. At the date of this statement, there are reasonable grounds to believe that Girl Guides Association of Tasmania will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

This statement is signed for and on behalf of the Board by:



State Commissioner:



Board Member:

Dated the.....3rd..day of.....April.....2025.

GIRL GUIDES ASSOCIATION OF TASMANIA

Statement of Comprehensive Income

For the Year Ended 31 December 2024

	Note	2024 \$	2023 \$
Campsite and hall hire income		180,670	153,574
Event income		97,810	27,281
Investment income		73,378	112,958
Memberships		108,548	102,540
Other income		41,518	129,146
Unrealised gain/(loss) on investments		245,045	154,438
Employee benefits expense		(352,008)	(308,728)
Depreciation		(120,931)	(57,955)
Cost of sales		(34,372)	(20,319)
Donation and fundraising		(8,526)	(6,670)
Event expenses		(78,911)	(34,086)
Other operating expenses		(365,837)	(340,023)
Net surplus/(deficit) for the year		(213,616)	(87,844)
Other comprehensive income		-	2,578,500
Revaluation increment/(decrement)			
Total comprehensive income for the year		(213,616)	2,490,656

The accompanying notes form part of these financial statements.

GIRL GUIDES ASSOCIATION OF TASMANIA

Statement of Financial Position As

at 31 December 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	37,426	107,585
Trade and other receivables	3	39,986	127,926
Inventories		19,883	26,730
Financial assets	4	2,001,913	2,064,416
Other current assets	5	78,577	119,726
TOTAL CURRENT ASSETS		2,177,785	2,446,383
NON-CURRENT ASSETS			
Property, plant and equipment	6	5,697,265	5,633,556
Right-of-use assets	7	56,024	93,373
TOTAL NON-CURRENT ASSETS		5,753,289	5,726,929
TOTAL ASSETS		7,931,074	8,173,312
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	88,566	97,260
Employee benefits	9	23,583	13,039
Lease liabilities		39,379	35,176
TOTAL CURRENT LIABILITIES		151,528	145,475
NON-CURRENT LIABILITIES			
Employee benefits	9	9,463	4,759
Lease liabilities		21,375	60,754
TOTAL NON-CURRENT LIABILITIES		30,838	65,513
TOTAL LIABILITIES		182,366	210,988
NET ASSETS		7,748,708	7,962,324
EQUITY			
Reserves	10	5,453,433	5,425,086
Accumulated surpluses		2,295,275	2,537,238
TOTAL EQUITY		7,748,708	7,962,324

The accompanying notes form part of these financial statements.

GIRL GUIDES ASSOCIATION OF TASMANIA

Statement of Changes in Equity

For the Year Ended 31 December 2024

2024

	Accumulated surpluses \$	Asset revaluation reserve \$	Special Reserves \$	Total \$
Balance at 1 January 2024	2,537,238	5,023,641	401,445	7,962,324
Revaluation increment/(decrement)	-	-	-	-
Transfer to/(from) reserves	(28,347)	-	28,347	-
Net surplus/(deficit) for the year	(213,616)	-	-	(213,616)
Balance at 31 December 2024	2,295,275	5,023,641	429,792	7,748,708

2023

	Accumulated surpluses \$	Asset revaluation reserve \$	Special Reserves \$	Total \$
Balance at 1 January 2023	2,640,445	2,445,141	386,082	5,471,668
Revaluation increment/(decrement)	-	2,578,500	-	2,578,500
Transfer to/(from) reserves	(15,363)	-	15,363	-
Net surplus/(deficit) for the year	(87,844)	-	-	(87,844)
Balance at 31 December 2023	2,537,238	5,023,641	401,445	7,962,324

The accompanying notes form part of these financials statements.

GIRL GUIDES ASSOCIATION OF TASMANIA

Statement of Cash Flows

For the Year Ended 31 December 2024

	2024	2023
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from operations	612,818	476,043
Interest received	-	261
Payments to suppliers and employees	<u>(808,058)</u>	<u>(757,859)</u>
Net cash used in operating activities	11(b) (195,240)	(281,555)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(147,291)	(29,850)
Sale of other investments	<u>307,548</u>	<u>345,313</u>
Net cash provided by investing activities	<u>160,257</u>	<u>315,463</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of lease liability	<u>(35,176)</u>	<u>(36,817)</u>
Net cash used by financing activities	<u>(35,176)</u>	<u>(36,817)</u>
Net increase/(decrease) in cash and cash equivalents held	(70,159)	(2,909)
Cash and cash equivalents at beginning of year	<u>107,585</u>	<u>110,494</u>
Cash and cash equivalents at end of financial year	11(a) 37,426	107,585

The accompanying notes form part of these financial statements.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Summary of Significant Accounting Policies

This financial report covers Girl Guides Association of Tasmania as an individual entity. Girl Guides Association of Tasmania is incorporated in Tasmania under the *Girl Guides Association Act 1957*.

(a) Basis of Preparation

The Association has progressed its financial consolidation project in line with audit requirements to ensure the financial report accurately records the transactions and activities of the various Districts and Units within Tasmania. The Association has commenced and continues this exercise of consolidating the transactions and activities of the various Districts and Units within Tasmania as they are not separate entities.

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. The Board have determined that the Association is not a reporting entity. The Association is a not-for-profit entity for financial reporting purposes.

The financial statements have been prepared in accordance with the minimum requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and therefore comply with the following Australian Accounting Standards as issued by the Australian Accounting Standards Board:

- *AASB 101 Presentation of Financial Statements;*
- *AASB 107 Statement of Cash Flows;*
- *AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors;*
- *AASB 124 Related Party Disclosures*
- *AASB 1048 Interpretation of Standards; and*
- *AASB 1054 Australian Additional Disclosures.*

These special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards. No other Accounting Standards have been intentionally applied in the compilation of this financial report.

The financial report, except for the cash flow information, has been prepared on an accruals basis, is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets and investment portfolios. The amounts presented within the financial statements have been rounded to the nearest dollar.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

(b) Comparative Figures

Where appropriate, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Comparative information in the cash flow statement and note to the cash flow statement have been updated to reflect the current financial year presentation. There has been nil changes to the comparative cash flow outcome.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(d) Trade and Other Receivables

The Association provides an allowance for losses on trade receivables based on a review of the current status of existing receivables and management's evaluation of periodic ageing of accounts.

Trade and other receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL. The Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis is based on the Association's historical experience, an informed credit assessment and forward looking information this is all considered in the allowance on losses for trade receivables. A provision for impairment is made at year end based on the assessment.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(f) Property, Plant and Equipment

The Association is the titleholder of various properties in Tasmania, the day-to-day operations of which are managed by separate property and support Boards.

Land and buildings where the Association has title to the property are carried at fair value updated in the 2023 financial report based on independent valuation by Knight Frank. Refer to note 16 for details of a contingent liability associated with one of the properties.

Buildings are depreciated over their useful lives using the straight-line method.

Furniture fittings and equipment with a purchase price of \$1,000 or more are depreciated using the straight line method over their useful life.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Summary of Significant Accounting Policies

(f) Property, Plant and Equipment

Depreciation Rates

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Furniture, fittings and equipment	10-33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Financial Instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

The portfolio held by the Association is classified as a financial asset within the statement of financial position. The portfolio is made up of a number of investment categories. It has been deemed appropriate to treat the portfolio as an individual balance due to the management of the investment portfolio. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
 - fair value through profit or loss - FVTPL
 - fair value through other comprehensive income - equity instrument (FVOCI - equity)
 - fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Summary of Significant Accounting Policies

(g) Financial Instruments

Financial Assets

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise long term funds, other managed investments, trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Fair value through other comprehensive income

There are no financial instruments classified at fair value through other comprehensive income.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

Impairment of financial assets

There is no provision for impairment at year end.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Summary of Significant Accounting Policies

(g) Financial Instruments

Financial Liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting year for goods and services received by the Association during the reporting year which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. Changes in the measurement of the liability are recognised in profit or loss.

(j) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(k) Leases

Association as a lessee

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Summary of Significant Accounting Policies

(k) Leases

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(l) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(m) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(n) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the Australian Taxation Office. Revenue is measured on major income categories as follows:

Membership Income

Membership income is recognised when or as the performance obligation is completed and the member receives the benefit of services being performed.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Summary of Significant Accounting Policies

(n) Revenue and Other Income

Lease Income

Leases in which the Association acts as a lessor, does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the relevant lease term.

Donations

Donation revenue is recognised when an unconditional right to a receivable arises or the cash is received, whichever is earlier.

Interest Revenue

Interest revenue is recognised as it accrues.

Revenue from the Provision of Services

Revenue from the provision of goods is recognised when or as the performance obligation is completed and the customer receives the benefit of service being performed.

(o) Other Expenses

Other expenses include the following:

- Travel and accommodation expenses for all State and National Board, Advisers and Management.
- All funds forwarded to Units, Districts and Regions that were received on their behalf.
- All costs associated with maintaining state equipment and their trailers including registrations.

(p) Adoption of New and Revised Accounting Standards

The Association has adopted all standards which became effective for the first time at 31 December 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

(q) New Accounting Standards and Interpretations

No other new and amended accounting standards not yet adopted are expected to have a material effect on the Association and will be adopted as required.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Summary of Significant Accounting Policies

(r) Critical Accounting Estimates and Judgements

Management evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association, however as additional information is known then the actual results may differ from the estimates.

Key Estimates - Estimation of Useful Lives of Assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Key Estimates - Valuations of Property

Valuations of property may change significantly and unexpectedly over a relatively short period of time. Given this uncertainty noted, in determining the property values, the valuer has taken into account only factors and conditions that were present at the date of valuation and not factors that have occurred since this date. The estimates and judgements are based on the best available information at the time of preparing the valuers report, however, as additional information is known then the actual result may differ from the estimates.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

2 Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash on hand	-	76
Cash at bank	37,426	107,509
Total cash and cash equivalents	<u>37,426</u>	<u>107,585</u>

3 Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
Trade receivables	24,411	109,187
GST receivable	9,945	4,731
Other receivables	5,630	14,008
Total current trade and other receivables	<u>39,986</u>	<u>127,926</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

4 Financial Assets

	2024	2023
	\$	\$
Macquarie investments	<u>2,001,913</u>	2,064,416
Total financial assets	<u>2,001,913</u>	<u>2,064,416</u>

5 Other Current Assets

	2024	2023
	\$	\$
Prepayments	<u>78,577</u>	119,726
Total other current assets	<u>78,577</u>	<u>119,726</u>

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

9 Employee Benefits

	2024	2023
	\$	\$
CURRENT		
Annual Leave	14,776	14,336
Salary packaging	8,807	(1,297)
Total current employee benefits	<u>23,583</u>	<u>13,039</u>
NON-CURRENT		
Long service leave	9,463	4,759
Total non-current employee benefits	<u>9,463</u>	<u>4,759</u>

10 Reserves

	2024	2023
	\$	\$
Asset revaluation reserve	5,023,641	5,023,641
Special reserves	429,792	401,445
Total reserves	<u>5,453,433</u>	<u>5,425,086</u>

(a) Asset Revaluation Reserve

The asset revaluation reserve records revaluation increments/(decrements) on land and buildings.

	2024	2023
	\$	\$
Opening balance	5,023,641	2,445,141
Add: revaluation increments/(decrements)	-	2,578,500
Total asset revaluation reserve	<u>5,023,641</u>	<u>5,023,641</u>

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

10 Reserves

(b) Special Reserves

The special reserves are owned by the Girl Guides Association of Tasmania and are funds received from bequests and donations that are set aside for specific purposes.

	2024	2023
	\$	\$
Archives Reserve	607	607
Fenton Bequest	14,916	12,735
Finlay Boomerang	34,868	31,287
Guide House Maintenance Fund	97,444	97,444
Jean Gardner Emergency Relief Fund	1,947	1,947
Julie Miller Memorial Fund	9,875	9,875
Lady BP Friends	56,939	48,610
Local Area Property Fund	97,321	97,321
Olave Program Team	544	544
Pat Dolman	26,177	22,348
Pocock Bequest	33,424	28,521
Sangaree Covenant Fund	2,000	2,000
Sunshine Hall	7,507	6,409
Toni Miller	30,257	25,831
Units in Recess	15,966	15,966
	<u>429,792</u>	<u>401,445</u>
	2024	2023
	\$	\$
Opening balance	401,445	386,082
Add: transfer to reserves	28,347	15,363
Total special reserves	<u>429,792</u>	<u>401,445</u>

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

11 Cash Flow Information

(a) Reconciliation of cash

	Note	2024	2023
		\$	\$
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:			
Cash and Cash Equivalents	3	<u>37,426</u>	<u>107,585</u>
Total cash and cash equivalents		<u>37,426</u>	<u>107,585</u>

(b) Reconciliation of net surplus/(deficit) for the year to net cash used in operating activities

Reconciliation of net surplus/(deficit) for the year to net cash used in operating activities:

	2024	2023
	\$	\$
Net surplus/(deficit) for the year	(213,616)	(87,844)
Non-cash flows in net surplus/(deficit) for the year		
Depreciation and amortisation	120,931	77,027
Unrealised profit	(245,045)	(153,574)
Lease interest	-	2,747
Gain on disposal of property, plant and equipment	-	2,805
Changes in assets and liabilities		
(Increase)/decrease in trade and other receivables	87,940	(94,060)
(Increase)/decrease in other assets	47,996	(97,931)
Increase/(decrease) in trade and other payables	(8,694)	65,182
Increase/(decrease) in employee benefits	15,248	4,093
Net cash used in operating activities	<u>(195,240)</u>	<u>(281,555)</u>

12 Capital Commitments

There are no capital commitments for the year ended 31 December 2024 (2023: Nil).

13 Key Management Personnel Disclosures

Girl Guides Association of Tasmania has the only one key management personnel as at 31 December 2024. Hence, Girl Guides Association of Tasmania is not required to disclose the remuneration.

GIRL GUIDES ASSOCIATION OF TASMANIA

Notes to the Financial Statements

For the Year Ended 31 December 2024

14 Remuneration of Auditors	2024	2023
	\$	\$
Audit of the financial statements for the year	9,350	9,600
Total auditor's remuneration	<u>9,350</u>	<u>9,600</u>

15 Events After Balance Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

16 Contingent Liabilities and Contingent Assets

The property located at 160 Burwood Drive, Blackmans Bay is currently owned by the Girl Guides Association of Tasmania and operated as a guide hall. Per the special clause in the purchase agreement between Kingborough Council and the Association, the land is to be sold back to the Kingborough Council at the Associations sole expense and at a cost of \$1.00 in the event that it is no longer required for use as a guide hall for an extended period greater than 60 days.

Given the National Redress Scheme for Victims of Child Sexual Abuse it is possible that there will be future claims and associated costs against Girl Guide Association of Tasmania that cannot be determined at this time.

There are no other contingent liabilities or contingent assets at reporting date to be disclosed.

17 Related Parties

Related Parties include close family members of key management personnel, Board Members and entities that are controlled or significantly influenced by those key management personnel or their close family members. For the year ended 31 December 2024 there were no transactions between Girl Guides Association of Tasmania and related parties.

18 Organisation Details

The registered office of the organisation is:

Girl Guides Association of Tasmania
1/8 Percy Street
BELLERIVE TAS 7018



OUR MISSION

"
**EMPOWERING
GIRLS
AND
YOUNG
WOMEN
TO DISCOVER
THEIR
POTENTIAL
AS LEADERS
OF THEIR
WORLD.**
"



[Girl Guides Association of Tasmania](#)

ABN 60 693 395 913
1/8 Percy Street
Bellerive Tasmania 7018

[Incorporation and charitable status](#)

Not for Profit Association – Incorporated by Act of Parliament.

Registered charity with the Australian Charities and Not-for-Profits Commission from 3 December 2012.

[Tax concessions and fundraising](#)

Endorsed by the Australian Taxation Office as:

- a Deductible Gift Recipient (DGR); and
- an income tax exempt charity (holding tax concessions and exemptions relating to income, goods and services, and fringe benefits taxes).

Fundraises throughout Tasmania and registered under fundraising legislation as required:

Fundraising Approval no. C/10822

[About this Annual Report](#)

This Annual Report covers our activities and performance for the period 1 January 2023 to 31 December 2024 – our financial year.

It is one of the ways we seek to satisfy our accountability obligations to all our members – who make our work possible.

[Feedback](#)

Feedback on this report, operations and conduct can be sent to ceo@guidestas.org.au or in writing to:

Girl Guides Tasmania
PO Box 8
Rosny Park TAS 7018